



IRS Non-Profit Corporation ID 72-0817602

<http://aifed.org/>

AIFEDSE MINUTES-11:00AM Sunday, October 19, 2014 American Italian Federation Member Organizations Delegates Meeting. Members of AIFEDSE Member Organizations were welcome to attend also.

Location: Italian Hall, Gretna, Louisiana

Dinner furnished by American Italian Federation and prepared by Italian American Society of Jefferson.

Guest Speaker: Rita Pizzolatto Salman, President Baton Herb Society spoke on Italian Herbs, Olives, and Growing Olive Trees in our area. Rita brought some olive trees that can produce in our area that were sold to attendees as a fund raiser.

Call To Order, Pledge of Allegiance & Prayer

Roll Call of Organizations represented by sign in sheets.

[Read Minutes of last AIFEDSE Members Meeting.]

Treasurer's Report by Joe Piccione.

Motion to Approve by Lou Lato Seconded by Toni Hauser **APPROVED**

Old Business - The 2015 AIFEDSE Convention Site: Any Member Organization can offer to host it and organize a committee to select the city with support of the American Italian Federation of the Southeast. No offers. Rental of the Italian Hall in Gretna for 2 day Convention **APPROVED** **Committee Formed.**

New Business - An \$1,000 scholarship award in the name of: The American Italian Federation of the Southeast, presented to AIFEDSE Raffle winner Luca Piero Alessandrini, Son of Franco and Margaret Alessandrini of San Sepolcro, Italy and New Orleans. Luca is a student at Tulane University.

New Business - Delete from the American Italian Federation of the Southeast as a Member Organization and its listing on the Web Site if it has not paid the dues or responded to letters from the Treasurer for two (2) years. It will become "Not a Member in Good Standing". -

Motion to Approve by John Bruno Second by Joe Piccione

Delete: Louisiana Irish Italian Society

St. Bartolomeo Society

Discussed & **APPROVED**

New Business - Proposed for Approval by Delegates: Renewing a \$1,000 scholarship in the name of: "American Italian Federation of the Southeast Awards the Salvatore Panzeca Scholarship" to an Opera student of Italian descent at Loyola University in Spring 2015, with Dean of the Music School making the selection and Robert Lyall, Director of the New Orleans Opera Association, making the presentation along with the AIFEDSE President. - Motion to Approve by Regina Bertolino Second by Bette Caldwell Discussed & **APPROVED**

New Business - Proposed for Approval by Delegates: Renewing the \$1,000 scholarship in the name of: "American Italian Federation of the Southeast Awards the Joseph Maselli Scholarship" to a high school student of Italian descent at the Louisiana American Italian Sports Hall of Fame Induction Banquet January 17, 2015. The selection shall be made by the American Italian Renaissance Foundation committee. Presentation to be by the AIFEDSE President or an AIFEDSE Officer at the Banquet. -Motion to Approve by Ignatia Christiana Second by Anthony Musso Discussed & **APPROVED**

New Business - Proposed for Approval by Delegates: the \$1,000 scholarship in the name of: The American Italian Federation of the Southeast, to be given to a student who meets the criteria outlined per the attached American Italian Federation of the Southeast Scholarships Application.

The request for qualified students will be in the Fall of 2014. The scholarship applications deadline will be February 14, 2015. The scholarship recipient will be chosen by a random drawing at a membership meeting of the members. Presentation of the scholarship will be at the Fall 2015 Delegates Meeting.

Criteria includes: Applicant must be a member, child or the legal ward or direct descendant of a AIFEDSE organization member who has been a member in good standing for at least twelve (12) consecutive months as of the application deadline.

The AIFEDSE Board of Directors has the right to increase the number of scholarship awards in any given year. - Motion to Approve by Joe Distefano Second by Joycelyn Montagnino **APPROVED**

New Business - Proposed for Approval by Delegates: The Federation will support the January 17, 2015 Louisiana American Italian Sports Hall Of Fame Induction Banquet at the Hilton New Orleans Riverside by paying for a table of 8. - Motion to Approve by Regina Bertolino Second by Sal Serio **APPROVED**

New Business- Discussion by the AIFEDSE President, Victor Musso of the successful effort that took place to establish a permanent Professorship in Italian Studies at Louisiana State University. This endowed professorship was created with funds of \$60,000 raised by the Italian Community and matched with \$40,000 by the State of Louisiana in order to preserve the Italian Heritage in the State of Louisiana and the states of the American South.

This endowment provides supplementary support for a Louisiana State University faculty member specializing in Italian Studies. This fund actually services as a permanent financial resource for the Italian Studies Program, ensuring the program's longevity.

Fund Raising Committee members primarily responsible for this accomplishment:
Vincent Dispenza, Chairman & Originator of the Concept
Joseph S. Piccione, Treasurer
E.C. "Chuck" Anselmo, then AIFEDSE Vice President
Gino Scialdone, then AIFEDSE President

See the included Louisiana State University Endowment Statement for Joseph Yenni Endowed Memorial Professorship in Italian Studies

Recognition Award for Ms. Bette Cadwell presented for her long service to the American Italian Community, The American Italian Federation of the Southeast, and as Editor of the Italian American Digest prior to her retirement.

Went around the tables for members to bring up any other business.

Motion to Closed the meeting by John Bruno
Seconded by Mary Zeringue

APPROVED

Grazie,

Victor

Victor P. Musso, President
American Italian Federation of the Southeast
Email: musso1AIFEDSE@att.net
Phone: 225-768-7751



<http://aifed.org/>

IRS Non-Profit Corporation ID 72-0817602

Scholarships

\$1,000 academic scholarship awards to students attending a college including a technical college or university may be awarded each year. The number of awards each year are to be determined by the American Italian Federation of the Southeast Officers on the Board.

The scholarship awards can be awarded by AIFEDSE to provide funds toward tuition provided the students are not enrolled in the Tuition Opportunity Program for Students (TOPS) program.

Louisiana's TOPS is a comprehensive program of state scholarships and one of the most innovative and progressive student assistance programs in the nation. Students should check with their local school for further information concerning the TOPS program to determine their eligibility and the amount of assistance they may receive.

American Italian Federation of the Southeast Scholarship

Application Deadline February 14, 2015

Name & Phone: _____

Complete Address: _____

Email Address: _____

High School & GPA or ACT: _____

Address: _____

College & GPA: _____

Address: _____

AIFEDSE Member Organization: _____

Member(s) Name: _____

Member(s)Phone: _____

Scholarship eligibility requirements

1. Applicant must be a member, child or the legal ward or direct descendant of a AIFEDSE organization member who has been a member in good standing for at least twelve (12) consecutive months as of the application deadline. Only one scholarship award will be awarded per family per academic year.
2. A student can receive the AIFEDSE scholarship award one time. It is not renewable.
3. The scholarship money shall be used by an undergraduate student to attend on a full-time basis any college or university.
4. A first-time college student applying for the AIFEDSE scholarship must: a) have graduated from high school with at least a B average (3.0 GPA on a 4.0 GPA scale, or the equivalent); or, b) have graduated from high school and received a minimum ACT test score of 17. High school students who apply must be seniors.
5. An undergraduate college student seeking the scholarship must have achieved a minimum of 2.5 (on a 4.0 GPA scale) on all prior college work.
6. A scholarship application must be completed and returned to AIFEDSE.
7. The scholarship recipients will be chosen in a random drawing at a meeting of the AIFEDSE membership.
8. The scholarship recipients will be required to provide AIFEDSE with an official transcript verifying his/her eligibility prior to the award.
9. The scholarship funds will be deposited to the recipients account upon presentation of a copy of the official invoice for the payment of full-time undergraduate tuition.
10. The scholarship award provides tuition funds to students who DO NOT participate in Louisiana's TOPS program or receive other full scholarship assistance.

I understand and agree to the requirements stated above.

Your Signature

Mail both pages to:

American Italian Federation of the Southeast
Attn: Joseph S. Piccione, Treasurer

1220 St. John Street

Lafayette, Louisiana 70506
Phone 337-235-9612

Print your name

Proposed by Victor P. Musso, President

**Joseph Yenni Endowed Memorial Professorship in
Italian Studies**

Account Number: 100350

Endowment Statement for
July 1, 2012, through June 30, 2013

This professorship provides support for research, teaching, and academic activities to a distinguished faculty member in the College of Humanities & Social Sciences who specializes in Italian studies.

Prepared for
Victor P. Musso
PO BOX 83332
Baton Rouge LA
70884-3332

Joseph Yenni Endowed Memorial Professorship in Italian Studies

Market Value and Activity for July 1, 2012, through June 30, 2013

ENDOWED PORTION OF ACCOUNT

Beginning Market Value (at July 1, 2012) \$ 115,313.11

The market value of the investments that comprise this account, as of the beginning of the fiscal year. Market values fluctuate with the financial markets.

Account Growth

Donations \$ -

Gifts, if any, made directly to the endowment portion of the account.

Other \$ 13,199.53

Investment performance and, if applicable, state matching funds received during the fiscal year and any portion of earnings that was reinvested per the Foundation's spending policy. Also, at the request of the beneficiary unit, or as required by an endowment agreement, funds may be transferred from another account into the endowment portion of the account.

Administrative Service Fee \$ (1,372.09)

At the end of the fiscal year, 1.25 percent of the average market value of the endowment account (based on the average market value of the endowed pool over the previous five-year period) was retained by the LSU Foundation for its development efforts. This fee rate is comparable to those of our peer institutions.

Annual Distribution to Expendable Account for 2013-14 \$ (4,390.70)

Endowment account dollars made available at the end of 2012-13 to be spent during 2013-14.

Ending Market Value (at June 30, 2013) \$ 122,749.85

The market value of the investments that comprise this account, as of the end of 2012-13.

Account Number: 100350

Joseph Yenni Endowed Memorial Professorship in Italian Studies

Activity for July 1, 2012, through June 30, 2013

The expendable portion of the account is composed of funds distributed from the endowment portion of the account and/or contributed directly to the expendable portion. Funds must be spent according to the purpose of the account. Please refer to Understanding Your Endowment Statement for additional information about the annual distribution.

EXPENDABLE PORTION OF ACCOUNT

Beginning Balance (at July 1, 2012) \$ 11,957.36

On June 30, 2012, any remaining expendable funds were carried over into the next fiscal year.

Donations \$ -

Gifts, if any, made directly to the expendable portion of the account.

Annual Distribution from Endowment Account for 2013-14 \$ 4,390.70

Endowment account dollars made available at the end of 2012-13 to be spent during 2013-14.

Expenditures \$ (5,000.00)

Total spent by the beneficiary unit throughout 2012-13.

Reinvested Earnings and Transfers \$ -

At the request of the beneficiary unit, or as required by an endowment agreement, earnings that have not been spent may be transferred between the expendable portion of the account and the endowment portion of the account. Funds may also be transferred from another account into the expendable portion of the account.

Balance (at June 30, 2013) \$ 11,348.06

This is the total amount that may be spent beginning July 1, 2013.

Account Number: 100350